



Business Finance Virtual Learning

**11th and 12th/Financial
Choices and Decisions
Lesson**



Lesson: 4/17/2020

Students will be able to:

- **Explore personal financial choices**
 - **Learn to make informed financial decisions**
- **Consider what it means to be financially responsible**

What does it mean to be
financially responsible?

Answer: On the last slide

Connected Learning:

Teens aren't typically known for their financial responsibility—yet many are already using complex financial strategies. For example, shopping at the mall calls for cost comparisons, and saving for a new phone requires budgeting. To learn about responsible money management, it's important to take a look at the building blocks of financial decision-making. In this lesson, students will examine the spending decisions they already make, then examine real-life spending scenarios—and research, analyze and present their recommendations to the class.

Instructions:

On slide 6, click the link that will take you to two worksheets: MM Know the Lingo and MM What Would You Do? Complete both worksheets. On the first worksheets (Know Your Lingo) you will be reading definitions of financial vocabulary and answering the corresponding questions. On second worksheet (What Would You Do?) you will analyze ALL THREE of the scenarios and answer the questions. At the bottom of the worksheet you will find links to websites that will help you with researching the three scenarios.

Student Activity

Click Above

Exit Ticket:

1. How does making responsible financial decisions lead to good financial well-being over a lifetime?
2. What is one thing you can do to be more financially responsible?

Answer to the starter Question:

There are many strategies to use to become financially responsible like you learned in the lesson. It essentially means that you are making steps with how you handle the money you have.